

BD Capital

776 Mountain Blvd. Suite 202 Watchung, NJ 07069

Tel: 908.279.7881 Fax: 908.279.7886

www.BNDHoldings.com

Vacant and to be Renovated Properties Private Lending Insurance Requirements

1. Renovation Builder's Risk – Special Form (Including Theft)
 - a. A deductible up to \$2,500 is acceptable
 - b. Program to include coverage for existing structure as well as the value of the renovations
 - c. Lender to be named as mortgagee and lenders loss payee.
2. Premises Liability at a minimum of \$1,000,000 per occurrence.
 - a. Mortgagee to be added as additional insured