

# BD Capital

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## Occupied Rental Properties Private Lending Insurance Requirements

1. Insurance Accord must be DP-3.
2. Property Insurance to be provided at replacement cost with DP-3.(Including theft)
  - a. A deductible up to \$5,000 is acceptable
  - b. Program to include coverage for lost rental income equal to 12 months of gross rental income.
  - c. Mechanical breakdown coverage to be included.
  - d. Ordinance or law coverage at a minimum of \$25,000 to be added.
  - e. Lender to be named as mortgagee.
3. Premises Liability at a minimum of \$1,000,000 per occurrence.
  - a. Mortgagee to be added as additional insured